

Western Technical College

10145100 Business - Startup Costs

Course Outcome Summary

Course Information

Description	Students will examine common costs associated with starting a business and research the particular startup costs for their proposed business idea.
Career Cluster	Business Management and Administration
Instructional Level	Technical Diploma Courses
Total Credits	1
Total Hours	18

Textbooks

No textbook required.

Course Competencies

1. Examine costs associated with starting a business.

Assessment Strategies

- 1.1. Written Product

Criteria

You will know you are successful when:

- 1.1. learner includes key terms when discussing start-up costs for a business.
- 1.2. learner lists the difference between expenses and other start-up costs.
- 1.3. learner includes at least two reasons why businesses fail if start-up costs are miscalculated.
- 1.4. learner supports costs with a minimum two outside research sources.

Learning Objectives

- 1.a. Define what start-up costs are.
- 1.b. List key terms associated with start-up costs.

2. Identify start-up costs for proposed business concept.

Assessment Strategies

- 2.1. Written Product

Criteria

You will know you are successful when:

- 2.1. learner includes costs for their business concept.
- 2.2. learner lists what costs are essential for their business concept.
- 2.3. learner lists what costs are optional for their business concept.

2.4. learner supports costs with a minimum two outside research sources.

Learning Objectives

2.a. Explain whether start-up costs are essential or optional.

2.b. Break-down start-up costs for proposed business concept.

3. Evaluate feasibility business based on start-up costs.

Assessment Strategies

3.1. Product

Criteria

You will know you are successful when:

3.1. learner creates project using a spreadsheet software program.

3.2. learner lists a minimum of five start-up costs.

3.3. learner supports costs with a minimum two outside research sources.

Learning Objectives

3.a. Calculate start-up costs for proposed business concept.

3.b. Conclude if start-up costs for business concept make it a feasible business.