

Western Technical College

10114116 Introduction to Finance

Course Outcome Summary

Course Information

Description	Students explore the fundamentals of finance in this course introducing them to the areas of insurance, investing, and banking. They gain an understanding of these challenging and rewarding careers in this program introductory course. Students will participate in a variety of activities, including tracking a corporation's weekly stock price during the semester and presenting their research to the class.
Career Cluster	Finance
Instructional Level	Associate Degree Courses
Total Credits	3
Total Hours	54

Textbooks

Practical Financial Management-with Access. 8th Edition. Copyright 2017. Lasher, William. Publisher: Cengage Learning. **ISBN-13:** 978-1-305-63754-2. Required.

Learner Supplies

Calculator. **Vendor:** Campus Shop. Required.

Success Abilities

1. Cultivate Passion: Enhance Personal Connections
2. Cultivate Passion: Expand a Growth-Mindset
3. Cultivate Passion: Increase Self-Awareness
4. Live Responsibly: Develop Resilience
5. Live Responsibly: Embrace Sustainability
6. Live Responsibly: Foster Accountability
7. Refine Professionalism: Act Ethically
8. Refine Professionalism: Improve Critical Thinking
9. Refine Professionalism: Participate Collaboratively
10. Refine Professionalism: Practice Effective Communication

Program Outcomes

1. Analyze financial statements
2. Create reports.
3. Analyze investments.
4. Develop short and long term personal goals
5. Apply financial laws and regulations
6. Demonstrate an understanding of the role of financial institutions
7. Create and analyze budgets

Course Competencies

1. Acknowledge the basic concept of "What is Finance?"

Criteria

Your performance will be successful when:

- 1.1. you achieve a grade of 70% on a test.

Learning Objectives

- 1.a. Describe the components of the financial environment.
- 1.b. Monitor firms from an investor standpoint.
- 1.c. Describe the international financial environment.

2. Explain the firm and its financial environment.

Criteria

Your performance will be successful when:

- 2.1. you achieve a grade of 70% on a test.

Learning Objectives

- 2.a. Identify the common forms of business organization.
- 2.b. Identify the financial management function.
- 2.c. Explain the goal of the firm.
- 2.d. Define the agency issue.
- 2.e. Explain the basics of business taxation.
- 2.f. Explain depreciation.
- 2.g. Identify the cash flow process.

3. Explore learning styles.

Criteria

Your performance will be successful when:

- 3.1. learner applies learning strategies based on their learning preferences to course content for two weeks

Learning Objectives

- 3.a. Examine different learning styles.
- 3.b. Identify student's personal learning style preference
- 3.c. Analyze learning techniques and study strategies that best apply to learner's personal learning style

4. Develop an academic success plan

Criteria

Your performance will be successful when:

- 4.1. learner develops a personal mission statement which includes short term and long term goals
- 4.2. learner develops a personal education plan with the assistance of their academic advisor
- 4.3. learner conducts an informational interview with a professional in the finance field including banking, insurance, investments and corporate finance

Learning Objectives

- 4.a. Develop personal short term and long term goals
- 4.b. Establish priorities for achieving your goals
- 4.c. Develop a personal mission statement
- 4.d. Explore the field and careers of finance
- 4.e. Develop a personalized education plan
- 4.f. Meet individuals who can assist with reaching educational goals including counselor, Business Division Dean, support staff, and program instructors.

5. Utilize technology to enhance learning.

Criteria

Your performance will be successful when:

- 5.1. learner uses Blackboard for reading messages, participating in discussions, accessing course information, and for reviewing grades.
- 5.2. learner tracks a stock's financial information throughout the semester
- 5.3. learners presents a PowerPoint presentation to the class
- 5.4. learner tours the library and computer lab and identifies uses

Learning Objectives

- 5.a. Use Blackboard for reading messages, participating in discussions, accessing course information, and for reviewing grades.
- 5.b. Utilize online financial information to research stocks and market information
- 5.c. Use the Internet for researching topics related to business.
- 5.d. Tour library and computer lab to become familiar with resources available for business students.
- 5.e. Develop a PowerPoint presentation to share with the class

6. Explain financial institutions and markets.

Criteria

Your performance will be successful when:

- 6.1. you achieve a grade of 70% on a test.

Learning Objectives

- 6.a. Characterize the various financial institutions.
- 6.b. Provide an overview of financial markets.
- 6.c. Enumerate the key types of securities
- 6.d. Describe the major securities exchanges.
- 6.e. Identify the derivative securities markets.
- 6.f. Explain the foreign exchange market.

7. Summarize corporate securities including bonds and stocks.

Criteria

Your performance will be successful when:

- 7.1. you achieve a grade of 70% on a test.
- 7.2. you achieve a grade of 70% on the securities assignment.

Learning Objectives

- 7.a. Define corporate bonds.
- 7.b. Compare the differences between debt and equity.
- 7.c. Define common stock.
- 7.d. Define preferred stock.
- 7.e. Acknowledge the role of the investment banker.

8. Explain the fundamentals of interest rates.

Criteria

Your performance will be successful when:

- 8.1. you achieve a grade of 70% on a test.

Learning Objectives

- 8.a. Explain the changes in the risk-free interest rate.
- 8.b. Define the term structure of interest rates.
- 8.c. Identify risk premiums.
- 8.d. Explain shifts in the required returns on risky securities.
- 8.e. Measure interest rates.
- 8.f. Compare interest rates versus returns.
- 8.g. Identify real versus nominal rates.

9. Correlate the relationship between return and risk.**Criteria**

Your performance will be successful when:

- 9.1. you achieve a grade of 70% on a test.

Learning Objectives

- 9.a. Explain the fundamentals of return and risk.
- 9.b. Identify the risk of a single asset.
- 9.c. Identify the risk of a portfolio.

10. Conduct capital budgeting using cash flow principles.**Criteria**

Your performance will be successful when:

- 10.1. you achieve a grade of 70% on a test.

Learning Objectives

- 10.a. Explain the capital budgeting decision process.
- 10.b. Identify the relevant cash flows.
- 10.c. Determine the operating cash inflows.
- 10.d. Determine the terminal cash flow.