



Western Technical College

10110107 Legal Aspects of Business Organizations

Course Outcome Summary

Course Information

Description	This course will provide students with the basic skills necessary to form a business organization, operate the organization in compliance with legal requirements, and draft legal documents involving corporate litigation.
Career Cluster	Law, Public Safety, Corrections and Security
Instructional Level	Associate Degree Courses
Total Credits	3
Total Hours	54

Pre/Corequisites

Prerequisite 10110101 Introduction to Paralegal and Ethics

Textbooks

Law of Corporations and Other Business Organizations with Mindtap Bundle. 6th Edition. Copyright 2013. Schneeman, Angela. Publisher: Cengage Learning. **ISBN-13:** 978-1-337-37019-6. Required.

Success Abilities

1. Cultivate Passion: Expand a Growth-Mindset
2. Live Responsibly: Develop Resilience
3. Live Responsibly: Foster Accountability
4. Refine Professionalism: Improve Critical Thinking
5. Refine Professionalism: Practice Effective Communication

Program Outcomes

1. Apply ethical principles in a legal environment.
2. Process legal documents.

3. Apply critical thinking skills to address legal issues.

Course Competencies

1. **Evaluate the laws involving sole proprietorships, partnerships, limited liability companies, limited liability partnerships and corporations.**

Assessment Strategies

- 1.1. Written Objective Test

Criteria

You will know you are successful when:

- 1.1. you complete an exam demonstrating an understanding of the laws that govern the five main types of business organizations.

Learning Objectives

- 1.a. List the sources of law relevant to business organizations.
- 1.b. Identify the significant legal and tax characteristics of the five principal forms of business organizations.
- 1.c. Explain how each business organization is managed according to current business rules.
- 1.d. Compare personal liability of the owners for financial obligations of each business organization.
- 1.e. Identify the tax implications involved in the choice of a business organization.

2. **Evaluate the appropriate business organization for a particular business to adopt.**

Assessment Strategies

- 2.1. Written Objective Test

Criteria

You will know you are successful when:

- 2.1. you choose an appropriate business organization based upon a hypothetical factual situation
- 2.2. you justify your choice of business organization
- 2.3. you pass a written examination testing on this competency.

Learning Objectives

- 2.a. Identify the significant legal and tax characteristics of the five principal forms of business organizations.
- 2.b. Explain the role of the paralegal in assisting in the choice of business organization.
- 2.c. Explain the practical consequences of choosing one business organization over another.
- 2.d. Articulate the most appropriate form of business for specified businesses.
- 2.e. Identify ethical considerations involved in choice of business organizations.

3. **Determine which legal documents are necessary to create sole proprietorships, partnerships, and limited liability companies.**

Assessment Strategies

- 3.1. Written Product
- 3.2. Written Objective Test

Criteria

You will know you are successful when:

- 3.1. you prepare forms for the creation of the common business organizations.
- 3.2. you satisfactorily complete an examination to determine the appropriate state documentation necessary to create the common business organizations.

Learning Objectives

- 3.a. Identify the legal documents necessary to form a sole proprietorship, partnership, limited partnership and a limited liability company.
- 3.b. Explain the legal significance of the above identified documents.
- 3.c. Identify the information necessary to be obtained to draft documents necessary to start a business.
- 3.d. Identify all research sources available to assist in drafting documents necessary to form a business.
- 3.e. Draft all documents necessary to establish a limited liability company.
- 3.f. Contrast the documents prepared for the legal liability company from those that would have been

- prepared had the student prepared a partnership or limited partnership.
- 3.g. Articulate why the limited liability company would be a better choice of business organization than a partnership or limited partnership.

4. Prepare all documents necessary to form and operate a Wisconsin Business Corporation.

Assessment Strategies

- 4.1. Written Product
4.2. Written Objective Test

Criteria

You will know you are successful when:

- 4.1. you prepare the DFI documents necessary to operate a valid corporation
4.2. you complete a written exam testing to determine the appropriate documentation for a valid Wisconsin Corporation.

Learning Objectives

- 4.a. Identify the resources and process for the formation of a Wisconsin Business Corporation.
4.b. Explain the function and legal liabilities of all parties to the formation of a Wisconsin Business Corporation.
4.c. List all legal formalities and forms necessary to form a Wisconsin Business Corporation.